

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
August 16, 2024

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held during the Board and Executive Leadership Team Retreat at the Village Hotel on the grounds of the Biltmore Estate, in Asheville, North Carolina, at 8:00 a.m. on Friday, August 16, 2024. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

Director Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the August 16, 2024 Regular Meeting of the Board of Directors agenda was **APPROVED**.*

5. GENERAL SESSION

a. ITEMS FOR ACTION

i. CONSIDERATION OF THE APPOINTMENT OF ALEC NATT TO THE ENERGYUNITED WATER CORPORATION BOARD OF DIRECTORS

CFO Alec Natt informed the Board that EnergyUnited Water Corporation is a not-for-profit water utility located in Hiddenite, North Carolina that serves customers in the vicinity of Hiddenite and Stoney Point. It shares the Cooperative's name and logo but has no other relationship with the Cooperative. Under EnergyUnited Water

Corporation's bylaws, a representative of the Cooperative serves on EnergyUnited Water Corporation's board of directors. Management has nominated Mr. Natt to fill the seat.

*Upon motion duly made and seconded, the following resolution was **APPROVED**:*

NOW, THEREFORE, BE IT RESOLVED, the Board authorizes Alec Natt to be its representative on the board of EnergyUnited Water Corporation

b. INFORMATIONAL ITEMS

i. TROPICAL STORM DEBBY UPDATE

VP Steve McCachern updated the Board regarding Tropical Storm Debby. The storm caused downed trees, power lines, and more than 35 broken poles. More than 12,000 members were affected across 19 counties. Power was restored to all affected members by 7:15 p.m. on Friday, August 9, 2024.

No action was requested.

ii. UPDATE ON PLAN FOR THREATENING MEMBERS

COO Brett Alkins provided an update on the Cooperative's effort to formulate a comprehensive plan to address increasing instances of members threatening Cooperative employees in the execution of their duties. The plan will involve modification of governing documents; changes in procedures, coordination with law enforcement, district attorneys, and legislators; coordination with state and national cooperative associations; a membership education communication plan; and other initiatives.

No action was requested.

iii. NEW LEGISLATIVE CORNER

VP Parks gave an overview of Legislative Corner, a new series included in Connect Magazine. This series will provide quarterly articles and updates to help members stay informed and have a voice in the future of energy.

No action was requested.

iv. 2024 ANNUAL MEETING JUNE PRESENTATION

Attorney McDonald informed the Board that ballots had been mailed or emailed to the membership on August 9, 2024; the election will close on September 9, 2024, at

5:00 p.m.; and the Credentials and Election Committee Meeting and Annual Meeting will occur on September 19, 2024, at the Cooperative's headquarters. The Credentials and Election Committee will meet to review the election process and results. Election results will be announced at the Annual Meeting.

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Golden reported that a minor break-in had occurred at the Cooperative's Lexington Office. The Cooperative is reviewing its security at the location for opportunities for improvement. CEO Golden also reported on the Pleasant Hill Substation and provided the Board with an overview of the makeup of the EnergyUnited Foundation's Board of Directors. Executive Assistant Butts-Young reported on upcoming director training, conferences, and meetings.

No action was requested.

7. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 9:00 a.m. and President Walser declared the board in open session at approximately 9:23 a.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated August 16, 2024, prepared by Attorney McDonald.

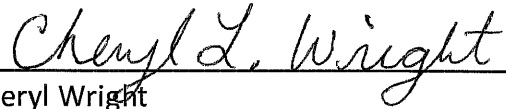
8. OTHER ITEMS

No other items were presented or discussed.

9. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 9:30 a.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held August 16, 2024.

A handwritten signature in cursive script that reads "Cheryl L. Wright". The signature is written in black ink and is positioned above a horizontal line.

Cheryl Wright
Secretary