

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
May 16, 2024

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's Headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, May 16, 2024. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present, except for Zolee Riggs. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. REVIEW OF CONSENT AGENDA

Staff provided an overview of the items listed in the consent agenda for newly appointed director Lisa Pullis.

No action was requested.

5. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the May 16, 2024 Regular Meeting of the Board of Directors agenda was **ADOPTED**.*

6. ACTION ITEMS

a. PROPOSED CHANGES TO MEMBER ADVISORY COMMITTEE MEMBERSHIP

Corporate Attorney Roy McDonald presented proposed changes to Member Policy MP-05 previously requested by the Board. These changes provide for youth to participate as junior members of the Member Advisory Committees ("MAC").

*Upon motion duly made and seconded, Member Policy MP-05 was **AMENDED** as follows:*

- *Each MAC may have no more than two junior MAC members.*
- *A junior MAC member shall be defined as a high school student in the eleventh or twelfth grade: (1) who is the child or dependent of a cooperative member or a MAC member; or (2) who attends a high school that is located within the operating regions.*
- *Junior MAC members shall serve no more than a single one-year term.*
- *The Directors representing an operating region will select junior MAC members for service on that operating region's MAC, with the assistance of that region's current MAC members and staff.*
- *Current MAC members will be encouraged to nominate potential junior MAC members for service on MACs.*

7. INFORMATIONAL ITEMS

a. RATE CHANGE COMMUNICATIONS PLAN

VP LaQuisha Parks presented the Cooperative's plan to communicate the upcoming rate change to the Membership.

No action was requested.

b. 2024 ANNUAL MEETING MAY PRESENTATION

Corporate Attorney Roy McDonald presented an update on current and upcoming events in the 2024 Director Election.

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Thomas Golden reported on the Cooperative's response to a scam involving a fraudulent online bill payment service; rising employee insurance costs; EnergyUnited electrician services during storms; disbursement of the Davie Industrial Center REDLG;

the recent rate analysis; and a video posted by the Cooperative honoring retired director Ann Eller.

Executive Assistant Shamica Butts-Young reported on upcoming director conferences and meetings.

No action was requested.

8. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 2:35 p.m. and President Walser declared the board in open session at approximately 3:35 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated May 16, 2024, prepared by Attorney Roy McDonald.

9. OTHER ITEMS

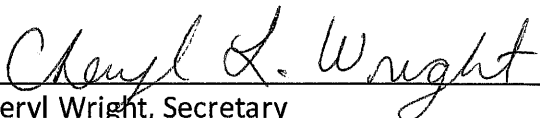
Board President Max Walser and CEO Thomas Golden were selected to be voting and alternate delegates, respectively, to the upcoming CFC conference.

No action was requested.

10. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:35 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held May 17, 2024.



Cheryl Wright, Secretary